

FORM L-1-A-RA

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

REVENUE ACCOUNT FOR THE PERIOD ENDED 30th JUNE 2019

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 30.06.19	For the quarter 30.06.18	For the quarter 30.06.17	For the quarter 30.06.16
Premiums earned – net					
(a) Premium	L-4	288 79 36	288 79 36	277 52 92	277 52 92
(b) Reinsurance ceded		(1 31 05)	(1 31 05)	(1 06 52)	(1 06 52)
(c) Reinsurance accepted-					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		62 31 36	62 31 36	49 95 78	49 95 78
(b) Profit on sale/redemption of investments		11 48 73	11 48 73	82 91 33	82 91 33
(c) (Loss on sale/ redemption of investments)		(34 05 26)	(34 05 26)	(17 31 72)	(17 31 72)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		(2 33 32)	(2 33 32)	(54 52 53)	(54 52 53)
(f) Amortisation of (premium)/discount on investments		(8 43)	(8 43)	(22 27)	(22 27)
Other Income					
(a) Contribution from the Shareholders' a/c		3 23	3 23		
(b) Other Income		1 83 30	1 83 30	50 32	50 32
TOTAL (A)		326 67 93	326 67 93	337 77 30	337 77 30
Commission	L-5	16 61 27	16 61 27	17 14 10	17 14 10
Operating Expenses related to Insurance Business	L-6	105 55 03	105 55 03	89 10 18	89 10 18
GST on Ulip Charges		68 06	68 06	77 47	77 47
Provision for doubtful debts					
Bad debts written off					
Provision for Tax		13 65 03	13 65 03	13 51 77	13 51 77
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		4 56 61	4 56 61	-	-
(b) Others (to be specified)					
TOTAL (B)		141 06 01	141 06 01	120 53 52	120 53 52
Benefits Paid (Net)	L-7	124 96 71	124 96 71	112 21 55	112 21 55
Bonuses Paid		12 25	12 25	1 83 40	1 83 40
Change in valuation of liability in respect of life policies					
(a) Gross**		51 75 10	51 75 10	97 41 50	97 41 50
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
TOTAL (C)		176 84 06	176 84 06	211 46 45	211 46 45
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		8 77 85	8 77 85	5 77 33	5 77 33
Deficit/Surplus at the beginning of the year		8 16 32	8 16 32	2 32 12	2 32 12
Surplus available for appropriation		16 94 18	16 94 18	8 09 46	8 09 46
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations		16 94 18	16 94 18	8 09 46	8 09 46
TOTAL (D)		16 94 18	16 94 18	8 09 46	8 09 46

Notes:

*Represents the deemed realised gain as per norms specified by the Authority.

** represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		12 25	12 25	1 83 40	1 83 40
(b) Allocation of Bonus to policyholders:		71 18 14	71 18 14	73 55 05	73 55 05
(c) Surplus shown in the Revenue Account:		8 77 85	8 77 85	5 77 33	5 77 33
(d) Total Surplus: [(a)+(b)+(c)].		80 08 24	80 08 24	81 15 79	81 15 79

Note : Previous period / quarter figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements